

## Deborah Heart and Lung Center

**BALANCE SHEETS**

As of September 30, 2019 and 2018

ASSETS	<u>2019</u>	<u>2018</u>
Current assets		
Cash and cash equivalents	\$ 18,383,678	\$ 19,614,172
Assets limited as to use	523,187	520,868
Patient accounts receivable	27,082,443	26,567,272
Due from Deborah Hospital Foundation	3,966,052	1,827,214
Supplies	5,583,293	5,635,380
Prepaid expenses and other current assets	<u>4,515,801</u>	<u>3,551,564</u>
Total current assets	60,054,454	57,716,470
Assets limited as to use:		
By Board for designated purposes	10,863,402	9,885,982
Self-insurance fund - held by trustee	4,566,795	4,098,770
Under bond indenture - held by trustee	<u>-</u>	<u>-</u>
	15,430,197	13,984,752
Property, plant, and equipment, net	36,165,635	36,344,160
Other assets	982,250	698,250
Beneficial interest in perpetual trust	1,564,563	2,003,395
Beneficial interest in restricted net assets of Deborah Hospital Foundation	<u>6,529,007</u>	<u>5,896,049</u>
Total assets	<u>\$ 120,726,106</u>	<u>\$ 116,643,076</u>
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 24,018,349	\$ 23,948,618
Accrued compensation and employee benefits	12,835,792	12,954,375
Estimated settlements due to third-party payors, net	1,323,078	3,218,244
Accrued interest payable	126,568	158,368
Current maturities of long-term debt	5,373,960	5,020,611
Line of credit	<u>1,000,000</u>	<u>1,000,000</u>
Total current liabilities	44,677,747	46,300,216
Accrued retirement benefits	7,060,349	2,991,431
Estimated malpractice claims liability	3,003,225	3,118,629
Other liabilities	-	200,289
Long-term debt, less current maturities	<u>12,747,743</u>	<u>16,572,293</u>
Total liabilities	67,489,064	69,182,858
Net assets		
Unrestricted	43,900,960	38,294,898
Temporarily restricted	<u>9,336,082</u>	<u>9,165,320</u>
Total net assets	<u>53,237,042</u>	<u>47,460,218</u>
Total liabilities and net assets	<u>\$ 120,726,106</u>	<u>\$ 116,643,076</u>

## Deborah Heart and Lung Center

**STATEMENTS OF OPERATIONS**

For The Periods Ended September 30, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 150,144,702	\$ 133,061,621
Other revenue, gains and losses	<u>6,760,407</u>	<u>5,323,056</u>
Total revenue	156,905,109	138,384,677
Expenses		
Salary and wages	62,942,479	61,182,261
Employee benefits	19,278,549	16,426,078
Supplies and other expenses	71,196,516	58,559,176
Interest	614,520	829,972
Depreciation and amortization	<u>5,173,706</u>	<u>4,590,228</u>
Total expenses	<u>159,205,770</u>	<u>141,587,715</u>
Gain from operations	(2,300,661)	(3,203,038)
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>3,000,000</u>	<u>3,375,000</u>
Excess of revenue and gains over expenses	<u>\$ 699,339</u>	<u>\$ 171,962</u>