

## Deborah Heart and Lung Center

**BALANCE SHEETS**

As of March 31, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Current assets		
Cash and cash equivalents	\$ 20,180,536	\$ 20,295,325
Assets limited as to use	1,453,016	1,429,683
Patient accounts receivable	28,616,792	26,590,214
Due from Deborah Hospital Foundation	3,040,579	2,987,680
Supplies	5,632,001	5,147,327
Prepaid expenses and other current assets	<u>5,727,709</u>	<u>4,691,691</u>
Total current assets	64,650,633	61,141,920
Assets limited as to use:		
By Board for designated purposes	14,127,917	10,109,612
Self-insurance fund - held by trustee	4,856,029	3,818,491
Under bond indenture - held by trustee	<u>-</u>	<u>-</u>
	18,983,946	13,928,103
Property, plant, and equipment, net	35,482,721	36,621,247
Other assets	1,913,262	982,250
Beneficial interest in perpetual trust	1,771,366	1,564,563
Beneficial interest in restricted net assets of Deborah Hospital Foundation	<u>9,416,743</u>	<u>5,598,245</u>
Total assets	<u>\$ 132,218,671</u>	<u>\$ 119,836,328</u>
 LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 29,717,209	\$ 24,635,018
Accrued compensation and employee benefits	11,207,916	10,544,734
Estimated settlements due to third-party payors, net	1,651,133	1,319,210
Accrued interest payable	125,662	156,698
Current maturities of long-term debt	5,603,647	5,171,463
Line of credit	<u>1,000,000</u>	<u>1,000,000</u>
Total current liabilities	49,305,567	42,827,123
Accrued retirement benefits	7,669,604	5,650,129
Estimated malpractice claims liability	2,607,461	2,955,387
Other liabilities	-	-
Long-term debt, less current maturities	<u>12,272,524</u>	<u>16,856,476</u>
Total liabilities	71,855,156	68,289,115
Net assets		
Unrestricted	44,048,406	43,395,103
Temporarily restricted	<u>16,315,109</u>	<u>8,152,110</u>
Total net assets	<u>60,363,515</u>	<u>51,547,213</u>
Total liabilities and net assets	<u>\$ 132,218,671</u>	<u>\$ 119,836,328</u>

## Deborah Heart and Lung Center

**STATEMENTS OF OPERATIONS**

For The Periods Ended March 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Unrestricted net assets		
Revenue		
Net patient service revenue	\$ 51,828,950	\$ 48,646,330
Other revenue, gains and losses	<u>(1,412,087)</u>	<u>2,515,244</u>
Total revenue	50,416,863	51,161,574
Expenses		
Salary and wages	21,972,001	20,678,739
Employee benefits	5,156,186	5,662,219
Supplies and other expenses	25,106,615	23,062,354
Interest	161,709	218,841
Depreciation and amortization	<u>1,926,560</u>	<u>1,596,306</u>
Total expenses	<u>54,323,071</u>	<u>51,218,459</u>
Gain from operations	(3,906,208)	(56,885)
Nonoperating gains		
Contributions from Deborah Hospital Foundation	<u>1,000,000</u>	<u>1,000,000</u>
Excess of revenue and gains over expenses	<u>\$ (2,906,208)</u>	<u>\$ 943,115</u>